



# Baluchistan Wheels Limited

## NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 44<sup>th</sup> Annual General Meeting (AGM) of the shareholders of Baluchistan Wheels Limited will be held on **Saturday, September 21, 2024 at 11:30 A.M.** at the Registered Office of the Company, Main RCD Highway, Hub Chowki, District Lasbela, Baluchistan, to transact the following business :-

### ORDINARY BUSINESS

1. To confirm the minutes of the 43<sup>rd</sup> Annual General Meeting held on September 23, 2023.
2. To receive, consider and adopt the Audited Annual Financial Statements of the Company for the year ended June 30, 2024 together with the Directors' and Auditors' Reports thereon and Chairman's Review Report.
3. To consider and approve payment of final cash dividend of Rs. **3.00 (30%)** per share for the year ended June 30, 2024 as recommended by the Board of Directors. This is in addition to interim dividends already paid at Rs. **10 (100%)** per share.
4. To appoint Statutory Auditors of the company for the year ending June 30, 2025 and fix their remuneration.

### OTHER BUSINESS

5. To transact any other business with permission of the Chairman.

BY ORDER OF THE BOARD

Muhammad Asad Saeed  
Company Secretary

Karachi: August 30, 2024



Financial Report June 2024

[www.bwheels.com](http://www.bwheels.com)



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Internet : <http://www.bwheels.com>



## NOTES:

### 1. **Closure of Share Transfer Books:**

Share transfer books of the Company will remain closed from **September 13, 2024 to September 21, 2024** (both days inclusive). Transfers received in order at the office of the Company's Shares Registrar M/s CDC Share Registrar (Services) Ltd., CDC house, 99-B, Block B, SMCHS, Main Shakra-e-Faisal, Karachi, Pakistan, by the close of business on **September 12, 2024**, will be considered in time to determine the above mentioned entitlement.

### 2. **For Attending the Meeting:**

- i. In case of individuals, the account holders or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall authenticate his/her identity by showing his/her original CNIC, or original passport at the time of attending the meeting.
- ii. Members registered on Central Depository Company (CDC) are also requested to bring their particulars, ID number and account number in Central Depository System (CDS).

### 3. **Proxy:**

A member entitled to attend, speak and vote at the meeting is entitled to appoint any other member as his/her proxy to attend, speak and vote. Proxies in order to be effective must be received at the Head Office of the Company duly stamped and signed not less than 48 hours before the time of holding the meeting. A form of proxy is enclosed with the Notice of Meeting being sent to the members.

### 4. **Submission of CNIC/NTN(Mandatory):**

Individual members who have not yet submitted photocopy of their valid CNIC to the Company/Share Registrar, are once again requested to send their CNIC(Copy) at the earliest directly to Company's Share Registrar, M/s CDC Share Registrar (Services) Limited. Corporate Entities also requested to provide their NTN. Please also give Folio with the copy of CNIC/NTN detail.

### 5. **Payment of Cash Dividend Electronically (Mandatory):**

- a. In accordance with the provisions of Section 242 of the Companies Act, 2017 and Companies (Distribution of Dividends) Regulations, 2017, every listed company is required to ensure that the cash dividends to its shareholders shall be paid through electronic mode only directly into their bank accounts designated by the entitled shareholders instead of issuing physical dividend warrants. Therefore, shareholders are requested to provide the details of their Bank mandate specifying: (i) Title of account, (ii) Account number (iii) IBAN number (iv) Bank name and (v) Branch name, code and address to the Company Share Registrar. Those share- holders who hold shares with participants / Central Depository Company of Pakistan (CDC) are advised to provide the same to their concerned participant / CDC.
- b. Please note that as per Section 243 (3) of the Companies Act, 2017, listed Companies are entitled to withhold payment of dividend, if necessary information is not provided by the shareholders.

- c. For the convenience of shareholders, e-Dividend Mandate Form is available on Company's website [http:// www.bwheels.com](http://www.bwheels.com)
- d. Further, the information regarding gross dividend, tax/zakat deduction and net amount of dividend will be provided through the centralized cash dividend register, therefore, Shareholders should register themselves to CDC's e-service portal.

**6. Un-claimed/Un-paid Dividends:**

The shareholders who, by any reasons, could not claim their dividends are advised to contact our Share Registrar, M/s CDC Share Registrar (Services) Ltd., to collect /inquire about their unclaimed/unpaid dividends.

**7. Deposit of Physical Shares into Central Depository:**

As per Section 72 of the Companies Act, 2017, listed companies are required to replace existing physical shares issued by them into book-entry form. Further, SECP vide its letter dated March 26, 2021 has advised to comply with Section 72 of the Act and encourage shareholders to convert their shares in book-entry form as soon as possible. This will facilitate the shareholders in many ways, including safe custody and sales of shares any time they want.

**8. Deduction of Income Tax from Dividend (Mandatory):**

The rate of deduction of income tax on dividend payments will be made as per section 150 of the Income Tax Ordinance, 2001 pursuant to the provision of the Finance Act, 2024.

**9. Availability of Audited Financial Statements on Company's Website:**

The Financial statement of the company for the year ended June 30, 2024, along with the reports have been placed on the website of the company "www.bwheels.com" which can be downloaded from the QR enable Code.

**10. Participation through video conferencing facility:**

The shareholders who are interested in attending the Meeting through video conference are requested to get themselves registered by sending their particulars at the designated e-mail address ([bwlfm@cyber.net.pk](mailto:bwlfm@cyber.net.pk)) not less than 5 days before the date of the meeting along with complete information necessary to enable them to access such facility.

**11. Change of Address(If Any):**

Members are requested to promptly notify any change in their addresses immediately to the Company's Share Registrar.

**NOTE: Transport will be provided to members from the Pakistan Stock Exchange Building to attend the meeting. Departure from the Pakistan Stock Exchange Building will be at 10:00 am.**