



BALUCHISTAN WHEELS LIMITED

SIX YEARS AT A GLANCE

STATEMENT OF FINANCIAL POSITION

Rupees in '000'

	2023	2022	2021	2020	2019	2018
ASSETS						
Non Current Assets						
Property, plant & equipment	946,396	963,138	950,050	414,291	449,581	494,967
Long-term loans & advances	7,753	6,138	6,176	3,826	3,415	3,855
Long-term deposits	8,579	7,649	7,709	4,418	4,607	5,777
	962,728	976,925	963,935	422,535	457,603	504,599
Current Assets						
Stores, spare parts & loose tools	36,505	39,729	37,804	39,345	50,840	54,455
Stock-in-trade	649,130	539,764	343,671	413,575	525,105	532,188
Trade debts	110,408	258,317	264,625	108,542	144,187	165,572
Loans and advances	38,408	41,073	32,004	16,331	15,914	24,805
Trade deposits and short term prepayments	778	1,433	556	1,709	2,347	2,049
Other receivables	13,951	792	29,986	7,010	431	928
Short term investments	514,904	523,766	550,573	333,906	102,827	5,516
Sales tax refundable - net	12,049	-	595	1,826	-	-
Taxation - net	-	-	32,690	103,518	129,302	141,608
Bank balances	18,772	66,034	19,320	60,362	44,994	31,116
	1,394,905	1,470,908	1,311,824	1,086,124	1,015,947	958,237
TOTAL ASSETS	2,357,633	2,447,833	2,275,759	1,508,659	1,473,550	1,462,836
EQUITY AND LIABILITIES						
Share Capital and Reserves						
Authorised Capital						
25,000,000 Ord. shares of Rs. 10/- each	250,000	250,000	250,000	250,000	250,000	250,000
Share Capital	133,343	133,343	133,343	133,343	133,343	133,343
Revaluation of Land	579,075	579,075	538,518	-	-	-
Reserves	1,343,553	1,329,352	1,249,035	1,161,311	1,154,676	1,135,647
	2,055,971	2,041,770	1,920,896	1,294,654	1,288,019	1,268,990
Non Current Liabilities						
Liabilities against assets subject to finance lease	13,768	13,949	23,477	6,330	989	5,306
Long term loan	-	-	10,418	30,849	-	-
Long term deposits	1,115	896	1,405	982	2,010	1,710
Long term Government grant	-	-	91	1,923	-	-
GIDC Payable	-	-	1,311	-	-	-
Deferred taxation	31,485	34,972	33,694	33,292	38,250	34,958
	46,368	49,817	70,396	73,376	41,249	41,974
Current Liabilities						
Trade and other payables	187,926	183,306	240,350	116,995	122,709	133,499
Unclaimed dividend	8,184	7,087	6,065	5,913	6,846	5,281
Current portion of						
- liabilities against assets subject to finance lease	20,197	12,365	13,973	5,302	3,747	5,257
- long term loan	-	8,790	19,768	8,711	-	-
- long term advance	-	-	-	-	2,580	-
- long term deposits	89	1,053	563	1,457	-	-
- long term government grant	-	91	1,278	1,438	-	-
GIDC Payable	-	175	581	-	-	-
Provision for warranty	1,502	2,716	1,889	813	1,354	5,033
Taxation-net	37,396	130,781	-	-	-	-
Sales tax payable - net	-	9,882	-	-	7,046	2,802
	255,294	356,246	284,467	140,629	144,282	151,872
TOTAL EQUITY AND LIABILITIES	2,357,633	2,447,833	2,275,759	1,508,659	1,473,550	1,462,836