



BALUCHISTAN WHEELS LIMITED

Manufacturers Of Automotive Wheels in Pakistan

SIX YEARS AT A GLANCE

STATEMENT OF FINANCIAL POSITION

Rupees in '000'

ASSETS

Non Current Assets

Property, plant & equipment	1,026,549	912,074	909,670	946,396	963,138	950,050
Long-term loans & advances	8,611	8,273	4,260	7,753	6,138	6,176
Long-term deposits	4,017	4,014	5,414	8,579	7,649	7,709
	<u>1,039,177</u>	<u>924,361</u>	<u>919,344</u>	<u>962,728</u>	<u>976,925</u>	<u>963,935</u>

Current Assets

Stores, spare parts & loose tools	44,860	37,138	32,625	36,505	39,729	37,804
Stock-in-trade	733,585	650,793	555,749	649,130	539,764	343,671
Trade debts	334,059	223,644	212,528	110,408	258,317	264,625
Loans and advances	128,729	103,000	61,973	38,408	41,073	32,004
Trade deposits and short term prepayments	1,541	2,245	410	778	1,433	556
Other receivables	4,890	9,126	6,788	13,951	792	29,986
Short term investments	494,671	697,095	696,589	514,904	523,766	550,573
Sales tax refundable - net	-	-	-	12,049	-	595
Taxation - net	-	-	-	-	-	32,690
Bank balances	97,941	15,815	33,015	18,772	66,034	19,320
	<u>1,840,276</u>	<u>1,738,856</u>	<u>1,599,677</u>	<u>1,394,905</u>	<u>1,470,908</u>	<u>1,311,824</u>
TOTAL ASSETS	<u>2,879,453</u>	<u>2,663,217</u>	<u>2,519,021</u>	<u>2,357,633</u>	<u>2,447,833</u>	<u>2,275,759</u>

EQUITY AND LIABILITIES

Share Capital and Reserves

Authorised Capital						
25,000,000 Ord. shares of Rs. 10/- each	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Share Capital	133,343	133,343	133,343	133,343	133,343	133,343
Revaluation surplus on property, plant and equipment	579,075	579,075	579,075	579,075	579,075	538,518
Reserves	<u>1,685,914</u>	<u>1,600,005</u>	<u>1,404,432</u>	<u>1,343,553</u>	<u>1,329,352</u>	<u>1,249,035</u>
	<u>2,398,332</u>	<u>2,312,423</u>	<u>2,116,850</u>	<u>2,055,971</u>	<u>2,041,770</u>	<u>1,920,896</u>

Non Current Liabilities

Liabilities against assets subject to finance lease	6,088	-	5,181	13,768	13,949	23,477
Long term loan	-	-	-	-	-	10,418
Long term deposits	2,298	2,240	978	1,115	896	1,405
Long term Government grant	-	-	-	-	-	91
GIDC Payable	-	-	-	-	-	1,311
Deferred taxation	44,774	26,631	29,723	31,485	34,972	33,694
	<u>53,160</u>	<u>28,871</u>	<u>35,882</u>	<u>46,368</u>	<u>49,817</u>	<u>70,396</u>

Current Liabilities

Trade and other payables	306,251	287,825	309,008	187,926	183,306	240,350
Unclaimed dividend	12,954	10,900	9,689	8,184	7,087	6,065
Current portion of						
- liabilities against assets subject to finance lease	5,403	5,298	8,731	20,197	12,365	13,973
- long term loan	-	-	-	-	8,790	19,768
- long term deposits	709	333	-	89	1,053	563
- long term government grant	-	-	-	-	91	1,278
GIDC Payable	-	-	-	-	175	581
Provision for warranty	2,830	2,213	2,150	1,502	2,716	1,889
Taxation-net	53,020	10,638	18,922	37,396	130,781	-
Sales tax payable - net	46,794	4,716	17,788	-	9,882	-
	<u>427,961</u>	<u>321,923</u>	<u>366,289</u>	<u>255,294</u>	<u>356,246</u>	<u>284,467</u>

TOTAL EQUITY AND LIABILITIES

<u>2,879,453</u>	<u>2,663,217</u>	<u>2,519,021</u>	<u>2,357,633</u>	<u>2,447,833</u>	<u>2,275,759</u>
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