



SIX YEARS AT A GLANCE STATEMENT OF FINANCIAL POSITION

Rupees in '000'

ASSETS

Non Current Assets

Property, plant & equipment	912,074	909,670	946,396	963,138	950,050	414,291
Long-term loans & advances	8,273	4,260	7,753	6,138	6,176	3,826
Long-term deposits	4,014	5,414	8,579	7,649	7,709	4,418
	<u>924,361</u>	<u>919,344</u>	<u>962,728</u>	<u>976,925</u>	<u>963,935</u>	<u>422,535</u>

Current Assets

Stores, spare parts & loose tools	37,138	32,625	36,505	39,729	37,804	39,345
Stock-in-trade	650,793	555,749	649,130	539,764	343,671	413,575
Trade debts	223,644	212,528	110,408	258,317	264,625	108,542
Loans and advances	103,000	61,973	38,408	41,073	32,004	16,331
Trade deposits and short term prepayments	2,245	410	778	1,433	556	1,709
Other receivables	9,126	6,788	13,951	792	29,986	7,010
Short term investments	697,095	696,589	514,904	523,766	550,573	333,906
Sales tax refundable - net	-	-	12,049	-	595	1,826
Taxation - net	-	-	-	-	32,690	103,518
Bank balances	15,815	33,015	18,772	66,034	19,320	60,362
	<u>1,738,856</u>	<u>1,599,677</u>	<u>1,394,905</u>	<u>1,470,908</u>	<u>1,311,824</u>	<u>1,086,124</u>
TOTAL ASSETS	<u><u>2,663,217</u></u>	<u><u>2,519,021</u></u>	<u><u>2,357,633</u></u>	<u><u>2,447,833</u></u>	<u><u>2,275,759</u></u>	<u><u>1,508,659</u></u>

EQUITY AND LIABILITIES

Share Capital and Reserves

Authorised Capital						
25,000,000 Ord. shares of Rs. 10/- each	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Share Capital	133,343	133,343	133,343	133,343	133,343	133,343
Revaluation surplus on property, plant and equipment	579,075	579,075	579,075	579,075	538,518	-
Reserves	<u>1,600,005</u>	<u>1,404,432</u>	<u>1,343,553</u>	<u>1,329,352</u>	<u>1,249,035</u>	<u>1,161,311</u>
	<u>2,312,423</u>	<u>2,116,850</u>	<u>2,055,971</u>	<u>2,041,770</u>	<u>1,920,896</u>	<u>1,294,654</u>

Non Current Liabilities

Liabilities against assets subject to finance lease	-	5,181	13,768	13,949	23,477	6,330
Long term loan	-	-	-	-	10,418	30,849
Long term deposits	2,240	978	1,115	896	1,405	982
Long term Government grant	-	-	-	-	91	1,923
GDIC Payable	-	-	-	-	1,311	-
Deferred taxation	<u>26,631</u>	<u>29,723</u>	<u>31,485</u>	<u>34,972</u>	<u>33,694</u>	<u>33,292</u>
	<u>28,871</u>	<u>35,882</u>	<u>46,368</u>	<u>49,817</u>	<u>70,396</u>	<u>73,376</u>

Current Liabilities

Trade and other payables	287,825	309,008	187,926	183,306	240,350	116,995
Unclaimed dividend	10,900	9,689	8,184	7,087	6,065	5,913
Current portion of						
- liabilities against assets subject to finance lease	5,298	8,731	20,197	12,365	13,973	5,302
- long term loan	-	-	-	8,790	19,768	8,711
- long term deposits	333	-	89	1,053	563	1,457
- long term government grant	-	-	-	91	1,278	1,438
GDIC Payable	-	-	-	175	581	-
Provision for warranty	2,213	2,150	1,502	2,716	1,889	813
Taxation-net	10,638	18,922	37,396	130,781	-	-
Sales tax payable - net	<u>4,716</u>	<u>17,788</u>	<u>-</u>	<u>9,882</u>	<u>-</u>	<u>-</u>
	<u>321,923</u>	<u>366,289</u>	<u>255,294</u>	<u>356,246</u>	<u>284,467</u>	<u>140,629</u>

TOTAL EQUITY AND LIABILITIES

	<u><u>2,663,217</u></u>	<u><u>2,519,021</u></u>	<u><u>2,357,633</u></u>	<u><u>2,447,833</u></u>	<u><u>2,275,759</u></u>	<u><u>1,508,659</u></u>
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