



# BALUCHISTAN WHEELS LIMITED

Manufacturers of Automotive Wheels in Pakistan

## SIX YEARS AT A GLANCE

### STATEMENT OF FINANCIAL POSITION

Rupees in '000'

	2024	2023	2022	2021	2020	2019
<b>ASSETS</b>						
<b>Non Current Assets</b>						
Property, plant & equipment	909,670	946,396	963,138	950,050	414,291	449,581
Long-term loans & advances	4,260	7,753	6,138	6,176	3,826	3,415
Long-term deposits	5,414	8,579	7,649	7,709	4,418	4,607
	<u>919,344</u>	<u>962,728</u>	<u>976,925</u>	<u>963,935</u>	<u>422,535</u>	<u>457,603</u>
<b>Current Assets</b>						
Stores, spare parts & loose tools	32,625	36,505	39,729	37,804	39,345	50,840
Stock-in-trade	555,749	649,130	539,764	343,671	413,575	525,105
Trade debts	212,528	110,408	258,317	264,625	108,542	144,187
Loans and advances	61,973	38,408	41,073	32,004	16,331	15,914
Trade deposits and short term prepayments	410	778	1,433	556	1,709	2,347
Other receivables	6,788	13,951	792	29,986	7,010	431
Short term investments	696,589	514,904	523,766	550,573	333,906	102,827
Sales tax refundable - net	-	12,049	-	595	1,826	-
Taxation - net	-	-	-	32,690	103,518	129,302
Bank balances	33,015	18,772	66,034	19,320	60,362	44,994
	<u>1,599,677</u>	<u>1,394,905</u>	<u>1,470,908</u>	<u>1,311,824</u>	<u>1,086,124</u>	<u>1,015,947</u>
<b>TOTAL ASSETS</b>	<b><u>2,519,021</u></b>	<b><u>2,357,633</u></b>	<b><u>2,447,833</u></b>	<b><u>2,275,759</u></b>	<b><u>1,508,659</u></b>	<b><u>1,473,550</u></b>
<b>EQUITY AND LIABILITIES</b>						
<b>Share Capital and Reserves</b>						
Authorised Capital						
25,000,000 Ord. shares of Rs. 10/- each	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Share Capital	133,343	133,343	133,343	133,343	133,343	133,343
Revaluation surplus on property, plant and equipment	579,075	579,075	579,075	538,518	-	-
Reserves	<u>1,404,432</u>	<u>1,343,553</u>	<u>1,329,352</u>	<u>1,249,035</u>	<u>1,161,311</u>	<u>1,154,676</u>
	<b>2,116,850</b>	<b>2,055,971</b>	<b>2,041,770</b>	<b>1,920,896</b>	<b>1,294,654</b>	<b>1,288,019</b>
<b>Non Current Liabilities</b>						
Liabilities against assets subject to finance lease	5,181	13,768	13,949	23,477	6,330	989
Long term loan	-	-	-	10,418	30,849	-
Long term deposits	978	1,115	896	1,405	982	2,010
Long term Government grant	-	-	-	91	1,923	-
GIDC Payable	-	-	-	1,311	-	-
Deferred taxation	<u>29,723</u>	<u>31,485</u>	<u>34,972</u>	<u>33,694</u>	<u>33,292</u>	<u>38,250</u>
	<b>35,882</b>	<b>46,368</b>	<b>49,817</b>	<b>70,396</b>	<b>73,376</b>	<b>41,249</b>
<b>Current Liabilities</b>						
Trade and other payables	309,008	187,926	183,306	240,350	116,995	122,709
Unclaimed dividend	9,689	8,184	7,087	6,065	5,913	6,846
Current portion of						
- liabilities against assets subject to finance lease	8,731	20,197	12,365	13,973	5,302	3,747
- long term loan	-	-	8,790	19,768	8,711	-
- long term advance	-	-	-	-	-	2,580
- long term deposits	-	89	1,053	563	1,457	-
- long term government grant	-	-	91	1,278	1,438	-
GIDC Payable	-	-	175	581	-	-
Provision for warranty	2,150	1,502	2,716	1,889	813	1,354
Taxation-net	18,922	37,396	130,781	-	-	-
Sales tax payable - net	<u>17,788</u>	<u>-</u>	<u>9,882</u>	<u>-</u>	<u>-</u>	<u>7,046</u>
	<b>366,289</b>	<b>255,294</b>	<b>356,246</b>	<b>284,467</b>	<b>140,629</b>	<b>144,282</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>2,519,021</u></b>	<b><u>2,357,633</u></b>	<b><u>2,447,833</u></b>	<b><u>2,275,759</u></b>	<b><u>1,508,659</u></b>	<b><u>1,473,550</u></b>