



BALUCHISTAN WHEELS LIMITED

Manufacturers of Automotive Wheels in Pakistan

SIX YEARS AT A GLANCE

STATEMENT OF PROFIT OR LOSS

Rupees in '000'

	2024	2023	2022	2021	2020	2019
Turnover - net	2,174,481	1,675,857	2,778,192	1,574,822	912,820	1,587,558
Cost of Sales	(1,705,948)	(1,349,925)	(2,166,540)	(1,331,759)	(795,406)	(1,341,776)
Gross Profit	468,533	325,932	611,652	243,063	117,414	245,782
Distribution Costs	(84,313)	(57,325)	(66,798)	(51,477)	(35,424)	(44,945)
Administration Expenses	(155,263)	(120,601)	(116,612)	(91,246)	(82,148)	(92,595)
Other Expenses	(25,963)	(41,796)	(51,406)	(10,496)	(1,784)	(12,541)
Finance Costs	(5,554)	(5,559)	(3,976)	(4,216)	(2,353)	(6,791)
	(271,093)	(225,281)	(238,792)	(157,435)	(121,709)	(156,872)
Other Income	152,652	101,101	52,514	55,940	27,990	5,045
Profit before Taxation	350,092	201,752	425,374	141,568	23,695	93,955
Taxation	(109,427)	(65,346)	(217,136)	(40,882)	(4,775)	(22,443)
Profit after Taxation	240,665	136,406	208,238	100,686	18,920	71,512
Earnings per Share (Rupees) - Basic and Diluted	18.05	10.23	15.62	7.55	1.42	5.36

SIGNIFICANT RATIOS AND STATISTICS

	2024	2023	2022	2021	2020	2019
Liquidity & Leverage Ratios:						
-Current Ratios	4.37	5.46	4.13	4.59	7.72	7.04
-Quick Ratios	2.76	2.78	2.50	3.20	4.50	3.05
-Liability as a % of Total Assets	15.98	12.80	16.59	15.59	14.19	12.59
-Interest Cover Ratio (Times)	64.03	37.28	107.99	34.58	11.07	14.84
Equity Ratios:						
-Break up Value per Share (Rs)	158.75	154.19	153.12	144.06	97.09	96.59
-Dividend as a % of Capital	130.00	80.00	100.00	45.00	15.00	20.00
-Dividend Yield Ratio/ Cost of Equity (%)	10.00	12.12	13.16	5.70	2.47	3.27
-Dividend per Share (Rs)	13.00	8.00	10.00	4.50	1.50	2.00
Profitability Ratios:						
-Gross Profit (%)	21.55	19.45	22.02	15.43	12.86	15.48
-Operating Profit (%)	16.36	12.37	17.30	9.92	3.05	6.34
-Profit before Tax(%)	16.10	12.04	15.31	8.99	2.60	5.92
-Profit after Tax (%)	11.07	8.14	7.50	6.39	2.07	4.50
-Return on Capital Employed(%)	16.54	9.81	20.83	7.37	1.83	7.29
-Earnings per Share (Rs)	18.05	10.23	15.62	7.55	1.42	5.36
-Price Earning Ratio(Times)	7.20	6.45	4.87	10.46	42.80	11.41
-Dividend Payout Ratio (%)	72.03	78.20	64.03	59.59	105.71	37.31
-Dividend Cover (Times)	1.39	1.28	1.56	1.68	0.95	2.68
-Capital Turnover (Times)	1.03	0.82	1.36	0.82	0.71	1.23
-Return on Assets (%)	9.55	5.78	8.51	4.42	1.25	4.85
Turnover/Efficiency Ratios:						
-Inventory Turnover Ratio(Times)	2.68	2.13	4.51	3.19	1.55	2.31
-Debtor Turnover Ratio(Times)	13.47	9.09	10.63	8.44	7.22	10.25
-Fixed Assets Turnover Ratio(Times)	2.39	1.77	2.88	1.66	2.28	3.53
Plant Capacity:						
-Plant Capacity Utilisation (%)	29	39	76	44	42	79
Share Performance:						
-Year end Market Price per Share	130.00	66.00	76.00	78.99	60.73	61.15
-High Price per Share during the Year	195.49	86.49	90.75	92.44	71.89	111.90
-Low Price per Share during the Year	61.05	57.00	62.00	55.20	40.27	61.15