



BALUCHISTAN WHEELS LIMITED

10

SIX YEARS AT A GLANCE

STATEMENT OF PROFIT OR LOSS

Rupees in '000'

	2023	2022	2021	2020	2019	2018
Turnover - net	1,675,857	2,778,192	1,574,822	912,820	1,587,558	1,882,640
Cost of Sales	<u>(1,349,925)</u>	<u>(2,166,540)</u>	<u>(1,331,759)</u>	<u>(795,406)</u>	<u>(1,341,776)</u>	<u>(1,612,676)</u>
Gross Profit	325,932	611,652	243,063	117,414	245,782	269,964
Distribution Costs	(57,325)	(66,798)	(51,477)	(35,424)	(44,945)	(60,116)
Administration Expenses	(120,601)	(116,612)	(91,246)	(82,148)	(92,595)	(92,075)
Other Expenses	(41,796)	(51,406)	(10,496)	(1,784)	(12,541)	(8,284)
Finance Costs	(5,559)	(3,976)	(4,216)	(2,353)	(6,791)	(1,927)
	(225,281)	(238,792)	(157,435)	(121,709)	(156,872)	(162,402)
Other Income	101,101	52,514	55,940	27,990	5,045	180
Profit before Taxation	201,752	425,374	141,568	23,695	93,955	107,742
Taxation	<u>(65,346)</u>	<u>(217,136)</u>	<u>(40,882)</u>	<u>(4,775)</u>	<u>(22,443)</u>	<u>(19,953)</u>
Profit after Taxation	136,406	208,238	100,686	18,920	71,512	87,789
Earnings per Share (Rupees) - Basic and Diluted	<u>10.23</u>	<u>15.62</u>	<u>7.55</u>	<u>1.42</u>	<u>5.36</u>	<u>6.58</u>

SIGNIFICANT RATIOS AND STATISTICS

	2023	2022	2021	2020	2019	2018
Liquidity & Leverage Ratios:						
-Current Ratios	5.46	4.13	4.59	7.72	7.04	6.31
-Quick Ratios	2.78	2.50	3.26	4.50	3.05	2.45
-Liability as a % of Total Assets	12.80	16.59	15.59	14.19	12.59	13.25
-Interest Cover Ratio (Times)	37.28	107.99	34.58	11.07	14.84	56.91
Equity Ratios:						
-Break up Value per Share (Rs)	154.19	153.12	144.06	97.09	96.59	95.18
-Dividend as a % of Capital	80.00	100.00	45.00	15.00	20.00	30.00
-Dividend Yield Ratio/ Cost of Equity (%)	12.12	13.16	5.70	2.47	3.27	2.77
-Dividend per Share (Rs)	8.00	10.00	4.50	1.50	2.00	3.00
Profitability Ratios:						
-Gross Profit (%)	19.45	22.02	15.43	12.86	15.48	14.34
-Operating Profit(%)	12.37	17.30	9.92	3.05	6.34	5.83
-Profit before Tax(%)	12.04	15.31	8.99	2.60	5.92	5.72
-Profit after Tax (%)	8.14	7.50	6.39	2.07	4.50	4.66
-Return on Capital Employed(%)	9.81	20.83	7.37	1.83	7.29	8.49
-Earnings per Share (Rs)	10.23	15.62	7.55	1.42	5.36	6.58
-Price Earing Ratio(Times)	6.45	4.87	10.46	42.80	11.41	16.45
-Dividend Payout Ratio (%)	78.20	64.03	59.59	105.71	37.31	45.56
-Dividend Cover (Times)	1.28	1.56	1.68	0.95	2.68	2.19
-Capital Turnover (Times)	0.82	1.36	0.82	0.71	1.23	1.48
-Return on Assets (%)	5.78	8.51	4.42	1.25	4.85	6.00
Turnover/Efficiency Ratios:						
-Inventory Turnover Ratio(Times)	2.13	4.51	3.19	1.55	2.31	2.78
-Debtor Turnover Ratio(Times)	9.09	10.63	8.44	7.22	10.25	14.41
-Fixed Assets Turnover Ratio(Times)	1.77	2.88	1.66	2.28	3.53	3.80
Plant Capacity:						
-Plant Capacity Utilisation (%)	39	76	44	42	79	96
Share Performance:						
-Year end Market Price per Share	66.00	76.00	78.99	60.73	61.15	108.21
-High Price per Share during the Year	86.49	90.75	92.44	71.89	111.90	160.94
-Low Price per Share during the Year	57.00	62.00	55.20	40.27	61.15	96.00