



159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

Name: BALUCHISTAN WHEELS LIMITED
Address: NO.3 DR.ZIAUDDIN AHM, STATE LIFE
BUILDING, 1ST FLOOR, Karachi South
Contact No: 00923312218503



100000158553080

Registration No 0709848
Tax Year : 2024
Period : 01-Jul-2023 - 31-Dec-2023
Medium : Online
Due Date : 31-Aug-2023
Valid Upto : 31-Dec-2023
Document Date 31-Aug-2023

In exercise of powers conferred under section 153(4) of the Income Tax Ordinance, 2001 (the Ordinance) read with clause (xvii) of SRO No. 586(1)/91 dated 30.06.1991, the taxpayer is allowed to make supply of own manufactured goods without deduction of tax @ 5% under clause (a) of sub-section (1) of Section 153 of the Ordinance.

This certificate is being issued due to change of rates of withholding tax under section 153(1)(a) of the Ordinance vide Finance Act, 2023 from 4% to 5%. Therefore, the earlier exemption certificate issued by this office vide barcode No. 100000155188316 dated 11.07.2023 for non-deduction of withholding tax is hereby cancelled ab-initio.

Tax already deducted before the issuance of this certificate is not refundable and shall be deposited in the Government Treasury. This exemption is valid w.e.f from 11.07.2023 to 31.12.2023, unless cancelled or revoked earlier.

Withholding Tax				
Description	Code			Rate
Payment for Goods u/s 153(1)(a) @1%	64060002	0	0	100
Payment for Goods u/s 153(1)(a) @4%	64060008	0	0	100
Payment for Goods u/s 153(1)(a) (ATL @ 5% / Non-ATL @ 10%) for companies	64060060	0	0	0
Payment for Specified Services u/s 153(1)(b) (ATL @ 4% / Non-ATL @ 8%)	64060158	0	0	100
Payment for Services u/s 153(1)(b) (ATL @ 9% / Non-ATL @ 18%) for companies	64060168	0	0	100
Receipts from Contracts u/s 153(1)(c) (ATL @ 7.5% / Non-ATL @ 15%)	64060265	0	0	100

Attributes

Attribute	Value
Decision	Granted / Accepted

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Attachments

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

Bwl_Exemp_31-12-2023.pdf

Qazi Hifzur Rehman
Commissioner
Inland Revenue, ZONE-III
LTO
KARACHI

This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.