



BALUCHISTAN WHEELS LIMITED

SIX YEARS AT A GLANCE

STATEMENT OF PROFIT OR LOSS

Rupees in '000'

	2021	2020	2019	2018	2017	2016
Turnover - net	1,574,822	912,820	1,587,558	1,882,640	1,533,650	1,471,558
Cost of Sales	(1,331,759)	(795,406)	(1,341,776)	(1,612,676)	(1,234,745)	(1,098,211)
Gross Profit	243,063	117,414	245,782	269,964	298,905	373,347
Distribution Costs	(51,477)	(35,424)	(44,945)	(60,116)	(49,401)	(37,980)
Administration Expenses	(91,246)	(82,148)	(92,595)	(92,075)	(86,344)	(82,285)
Other Expenses	(10,496)	(1,784)	(12,541)	(8,284)	(14,977)	(20,758)
Finance Costs	(4,216)	(2,353)	(6,791)	(1,927)	(1,378)	(827)
	(157,435)	(121,709)	(156,872)	(162,402)	(152,100)	(141,850)
Other Income	55,940	27,990	5,045	180	25,404	21,505
Profit before Taxation	141,568	23,695	93,955	107,742	172,209	253,002
Taxation	(40,882)	(4,775)	(22,443)	(19,953)	(45,867)	(99,730)
Profit after Taxation	100,686	18,920	71,512	87,789	126,342	153,272
Earnings per Share (Rupees) - Basic and Diluted	7.55	1.42	5.36	6.58	9.48	11.49

SIGNIFICANT RATIOS AND STATISTICS

	2021	2020	2019	2018	2017	2016
Liquidity & Leverage Ratios:						
-Current Ratios	4.59	7.72	7.04	6.31	5.90	7.73
-Quick Ratios	3.26	4.50	3.05	2.45	2.77	3.85
-Liability as a % of Total Assets	15.59	14.19	12.59	13.25	14.98	11.44
-Interest Cover Ratio (Times)	34.58	11.07	14.84	56.91	125.97	306.93
Equity Ratios:						
-Break up Value per Share (Rs)	144.06	97.09	96.59	95.18	93.07	88.90
-Dividend as a % of Capital	45.00	15.00	20.00	30.00	40.00	50.00
-Dividend Yield Ratio/ Cost of Equity (%)	5.70	2.47	3.27	2.77	2.69	6.17
-Dividend per Share (Rs)	4.50	1.50	2.00	3.00	4.00	5.00
Profitability Ratios:						
-Gross Profit (%)	15.43	12.86	15.48	14.34	19.49	25.37
-Operating Profit(%)	9.92	3.05	6.34	5.83	11.32	17.24
-Profit before Tax(%)	8.99	2.60	5.92	5.72	11.23	17.19
-Profit after Tax (%)	6.39	2.07	4.50	4.66	8.24	10.41
-Return on Capital Employed(%)	7.37	1.83	7.29	8.49	13.88	21.34
-Earnings per Share (Rs)	7.55	1.42	5.36	6.58	9.48	11.49
-Price Earing Ratio(Times)	10.46	42.80	11.41	16.45	15.67	7.05
-Dividend Payout Ratio (%)	59.59	105.71	37.31	45.56	42.19	43.50
-Dividend Cover (Times)	1.68	0.95	2.68	2.19	2.40	2.30
-Capital Turnover (Times)	0.82	0.71	1.23	1.48	1.24	1.24
-Return on Assets (%)	4.42	1.25	4.85	6.00	8.66	11.45
Turnover/Efficiency Ratios:						
-Inventory Turnover Ratio(Times)	3.19	1.55	2.31	2.78	2.27	2.17
-Debtor Turnover Ratio(Times)	8.44	7.22	10.25	14.41	17.72	21.43
-Fixed Assets Turnover Ratio(Times)	1.66	2.28	3.53	3.80	4.18	4.81
Plant Capacity:						
-Plant Capacity Utilisation (%)	44	42	79	96	78	99
Share Performance:						
-Year end Market Price per Share	78.99	60.73	61.15	108.21	148.50	81.00
-High Price per Share during the Year	92.44	71.89	111.90	160.94	194.00	95.40
-Low Price per Share during the Year	55.20	40.27	61.15	96.00	80.00	58.00