



BALUCHISTAN WHEELS LIMITED

SIX YEARS AT A GLANCE

STATEMENT OF FINANCIAL POSITION

	Rupees in '000'					
	2021	2020	2019	2018	2017	2016
ASSETS						
Non Current Assets						
Property, plant & equipment	950,050	414,291	449,581	494,967	367,269	305,947
Long-term loans & advances	6,176	3,826	3,415	3,855	4,275	3,719
Long-term deposits	7,709	4,418	4,607	5,777	5,063	4,140
	963,935	422,535	457,603	504,599	376,607	313,806
Current Assets						
Stores, spare parts & loose tools	37,804	39,345	50,840	54,455	55,930	46,522
Stock-in-trade	343,671	413,575	525,105	532,188	518,874	468,685
Trade debts	264,625	108,542	144,187	165,572	95,781	77,347
Loans and advances	32,004	16,331	15,914	24,805	32,592	29,276
Trade deposits and short term prepayments	556	1,709	2,347	2,049	1,694	2,869
Other receivables	29,986	7,010	431	928	2,894	1,962
Short term investments	550,573	333,906	102,827	5,516	261,671	354,064
Sales tax refundable - net	595	1,826	-	-	8,554	-
Taxation - net	32,690	103,518	129,302	141,608	77,553	-
Bank balances	19,320	60,362	44,994	31,116	27,530	44,051
	1,311,824	1,086,124	1,015,947	958,237	1,083,073	1,024,776
TOTAL ASSETS	2,275,759	1,508,659	1,473,550	1,462,836	1,459,680	1,338,582
EQUITY AND LIABILITIES						
Share Capital and Reserves						
Authorised Capital						
25,000,000 Ord. shares of Rs. 10/- each	250,000	250,000	250,000	250,000	250,000	250,000
Share Capital	133,343	133,343	133,343	133,343	133,343	133,343
Revaluation surplus on land	538,518	-	-	-	-	-
Reserves	1,249,035	1,161,311	1,154,676	1,135,647	1,107,742	1,052,030
	1,920,896	1,294,654	1,288,019	1,268,990	1,241,085	1,185,373
Non Current Liabilities						
Liabilities against assets subject to finance lease	23,477	6,330	989	5,306	4,958	-
Long term loan	10,418	30,849	-	-	-	-
Long term deposits	1,405	982	2,010	1,710	874	646
Long term Government grant	91	1,923	-	-	-	-
GIDC Payable	1,311	-	-	-	-	-
Deferred taxation	33,694	33,292	38,250	34,958	29,179	19,976
	70,396	73,376	41,249	41,974	35,011	20,622
Current Liabilities						
Trade and other payables	240,350	116,995	122,709	133,499	171,734	115,889
Unclaimed dividend	6,065	5,913	6,846	5,281	4,835	4,190
Current portion of						
- liabilities against assets subject to finance lease	13,973	5,302	3,747	5,257	2,948	2,576
- long term loan	19,768	8,711	-	-	-	-
- long term advance	-	-	2,580	-	-	-
- long term deposits	563	1,457	-	-	-	836
- long term government grant	1,278	1,438	-	-	-	-
GIDC Payable	581	-	-	-	-	-
Provision for warranty	1,889	813	1,354	5,033	4,067	3,445
Taxation-net	-	-	-	-	-	3,364
Sales tax payable - net	-	-	7,046	2,802	-	2,287
	284,467	140,629	144,282	151,872	183,584	132,587
TOTAL EQUITY AND LIABILITIES	2,275,759	1,508,659	1,473,550	1,462,836	1,459,680	1,338,582